GOVERNMENT OF INDIA
SMALL SCALE INDUSTRIES AND RURAL AND AGRO INDUSTR
LOK SABHA

UNSTARRED QUESTION NO:7981
ANSWERED ON:17.05.2000
JOINT VENTURES IN SSI SECTOR
A. VENKATESH NAIK

Will the Minister of SMALL SCALE INDUSTRIES AND RURAL AND AGRO INDUSTR be pleased to state:

(a) whether the Government propose to establish joint ventures with the British Government in the field of SSI sector;

(b) if so, the details thereof;

(c) the steps being taken in this direction; and

(d) the extent to which SSI in India is likely to be benefitted as a result thereof?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF SMALL SCALE INDUSTRIES AND AGF RURAL INDUSTRIES (SMT. VASUNDHARA RAJE)

(a) to (d): The Government of India and United Kingdom have agreed to strengthen the ongoing economic and commercial interaction through various measures including forging linkages between the small and medium enterprises of both countries. As a part of these efforts, a `Global Enterprise Initiative` has been launched to assist small and medium enterprises of India and the UK in developing partnerships. The cooperation between the SMEs of the two countries is expected to be beneficial in the areas of technology transfer & promotion of joint ventures etc.